

Grams: "Bhavishyanidhi"
E-mail: rpfcbglr@vsnl.net

ಕರ್ಮಚಾರಿ ಭವಿಷ್ಯ ನಿಧಿ ಸಂಗಠನ,

ಶ್ರಮ ಮಂತ್ರಾಲಯ, ಭಾರತ ಸರ್ಕಾರ,
ಕ್ಷೇತ್ರೀಯ ಕಾರ್ಯಾಲಯ, ಕರ್ನಾಟಕ,

ಭವಿಷ್ಯ ನಿಧಿ ಭವನ, ಸಂ 13,

ರಾಜಾರಾಮ ಮೋಹನ ರಾಯ ರೋಡ,

ಪೊ. ಬಾ. ಸಂ. 25146

ಬೆಂಗಳೂರು-560 025.



EMPLOYEES' PROVIDENT FUND ORGANISATION

Ministry of Labour, Govt. of India,

REGIONAL OFFICE, KARNATAKA

"BHAVISHYANIDHI BHAVAN"

P.B. No. 25146 NO. 13, RAJA RAMMOHAN ROY ROAD,
BANGALORE-560 025.

ಫೋನ್ : 2216566, 2214901
2214961, 2216596, 2238033
Fax: 080 2273991

ಕಾರ್ಮಿಕರ ಭವಿಷ್ಯ ನಿಧಿ ಸಂಸ್ಥೆಯ
(ಕಾರ್ಮಿಕ ಮಂತ್ರಾಲಯ ಭಾರತ ಸರ್ಕಾರ)
ಪ್ರಾದೇಶಿಕ ಕಾರ್ಯಾಲಯ, ಕರ್ನಾಟಕ
ಭವಿಷ್ಯ ನಿಧಿ ಭವನ ಸಂಖ್ಯೆ 13,
ರಾಜಾ ರಾಮಮೋಹನ್ ರಾಯ ರಸ್ತೆ,
ಅಂಚೆ ಚೀಲ ಸಂಖ್ಯೆ-25146
ಬೆಂಗಳೂರು-560 025

No. KN/BN/CIRII/KN/ || /BDII/2006

To,

M/s RAXA SECURITIES SERVICES

PRIVATE LIMITED,

MTB Mahameru,

81, 1st Cross, Richmond Road,

BANGALORE-560 025.

Date: 5/4/06

By RPAO

KN/41515

Please quote code No in all
correspondence.

Sir,

Sub. : Applicability of Employees' Provident Fund & Miscellaneous
Provisions Act 1952 and the Schemes framed thereunder to M/s.

RAXA SECURITIES SERVICES PVT. LTD. richmond road,

Bangalore-25.

On the basis of particulars furnished by you on _____ it is evident
that:

(a) Your establishment/ factory viz. M/s. RAXA SECURITIES SERVICES PVT. LTD.
is engaged in "Rendering Expert Service" which is
included in Schedule I /classes of establishments in Employees' Provident Fund &
Miscellaneous Provisions Act 1952.

(b) that the said establishment/ factory has employed 105 persons on 1-12-2005

(c) that it has completed the infancy period in terms of provisions of Sec. 16 (1)
(b) to the Employees' Provident Fund & Miscellaneous Provisions Act 1952, of 5/3
years on _____. Therefore, the provisions of E.P.F. & Misc. Provisions
Act 1952, and the schemes framed thereunder are applicable to your above mentioned
establishment together with head office and its branches/departments whether situated
at the same place or at different places with effect from 1-12-2005 subject to
further verification of your records for the earlier period.

With reference to your application No. _____ dt
_____ received for extension of E.P.F. & Miscellaneous Provisions Act. 1952,
under Section 1 (4) of the said Act, on a voluntary basis, a code number is hereby
allotted to your establishment covering your establishment with effect from
_____ pending issue of notification by the Government of India in
exercise of powers conferred on them by sub-section (4) of Section 1 of the E.P.F. &
Misc. Provisions Act 1952.

2. The Code No. KN/ 41515 is allotted to your establishment for the
purpose of making compliance with the various provisions of the E.P.F. & Misc. Provisions
Act 1952, and the schemes framed thereunder namely E.P.F. Scheme, 1952, Employees
Pension Scheme 1995 and Employees' Deposit Linked Insurance Scheme 1976. This
Code number should invariably be quoted in all the correspondence with this office.

The contribution payable by the employer shall be at the rate of 10% / 12% of

basic wages dearness allowance (including cash value of any food concessions and retaining allowance if any payable to each employee every month). The contribution payable by the employees shall be equal to the contribution payable by the employer.

- i The contribution shall be calculated on the basis of the basic wages, dearness allowance etc. payable during the whole month whether paid on daily, weekly, fortnightly or monthly basis.
- ii Each contribution shall be calculated on the nearest rupee i.e., 50 paise or more to be counted as the next higher rupee and fraction of a rupee less than 50 paise to be ignored.
- iii For the purpose of calculating contribution, the wages may be rounded off to the nearest rupee i.e., 50 paise or more being taken as one rupee and less than 50 paise be ignored.

3 Before Paying the member's wages, you shall deduct the employees' contributions from his wages which together with your own contribution and administrative charges shall be paid within 15 days of the close of every month in the Account of the Fund maintained by the State Bank of India by combined challan in the following manner:

- | | | |
|--|---|--|
| (a) E.P.F. Contribution | : | To be deposited in E.P.F. A/c. No. 1 |
| (b) Administrative charges | : | To be deposited in E.P.F. A/c. No. 2 |
| (a) Employees' Pension Fund Contribution | : | To be deposited in Employees' Pension Fund A/c. No. 10 |

Note: (i) The rate of administrative charges is 1.1% subject to a minimum of Rs. 5/- w.e.f. 1-8-98 of pay, basic wages, dearness allowance including cash value of any food concession and retaining allowance, if any.

(ii) It may be noted that if timely deductions are not made from the member's wages the employer will have to pay both the shares himself, as the recovery of arrears contributions for the back period from the subsequent wages of the employees is prohibited except when such recovery could not be made at the appropriate time due to accidental mistake or clerical error.

(iii) The Pension Scheme is applicable to every member of the Fund.

(iv) Please see page No.4 for details of contribution.

4 Besides making deposits in Account. Numbers 1,2 and 10 as explained above, you are also required to deposit the contributions and Adm. charges in Account No. 21 and 22 under the Employees, Deposit Linked Insurance Scheme 1976, in the manner indicated below within 15 days of the close of each month.

- | | |
|---|--|
| (i) Deposit Linked Insurance Fund Account No. 21 | To this account will be deposited the contribution at 0.5% which will be the aggregate of the basic wages, dearness allowance (including the cash value of food concession and retaining allowance, if any) payable to the employees by an employer. |
| (ii) Regional Insurance Fund Administrative A/c. No. 22 | To this account will be deposited the administration charges at the rate of 0.01% subject to a minimum of Rs:2/- which will be the aggregate of the basic wages, dearness allowance (including the cash value of food concession and retaining allowance, if any) payable to the employees by an employer. |

5 The Deposit in the above accounts, viz., 1, 2, 10, 21, 22 are to be made by combined challan and triplicate copies of the challans received from the bank should be forwarded to this office duly attached with form No. 12A (Revised as explained below)

You are required to maintain/forward the following returns:

- | | |
|--|---|
| (i) Form No. 9 under the E.P.F. Scheme 1952 | These are to be submitted to this office once, in respect of those employees who are required or entitled to become member on the date the factory/establishments is covered under the scheme. |
| (ii) Form No. 2 under the E.P.F. Scheme 1952 and also under the Employees' Pension Scheme. 1995. | These are to be obtained in duplicate from every member for submission to this office. |
| (iii) Form 5 A | This is to be submitted to this office in duplicate. Any Subsequent change in ownership is also to be notified to this office through this form. |
| (iv) Form No. 3-A | This is to be maintained at the factory/ establishment in respect of every employee who is a member in which the contribution paid to the P.F. are to be posted every month. |
| (v) Form No. 6-A | This is the annual return of contribution and is to be submitted to this office within 30 days of the close of the financial year, (i.e. 30th April) along with Form 3-A (Last Contribution to be shown for February payable in March each year). |
| (vi) Form No. 12-A | This is the monthly return of contributions and is to be submitted to this office by 25th every following month. Triplicate copies of the challans in support of the deposits made in the State Bank of India should be attached with this. |
| (vii) Form No. 5&10 | These are the returns of employees who have become new members or have left the service in the month and to be submitted to this office before 15th of the following month irrespective of whether the particulars are 'Nil' for any month. |

6. All the forms prescribed under the Employees' Provident Funds Scheme 1952, the Employees Pension Scheme, 1995 and the Deposit Linked Insurance Scheme 1976, are available in the P.F. office and will be **SUPPLIED FREE OF COST** on receipt of your indent.

7. Regarding Pension Fund Contributions, it should be separated from the Employees' share of Provident Fund contribution and shown separately in the respective form and remitted separately in A/c No. 10.

8. As regards E.P.F, E.P.S. and E.D.L.I dues for the period from _____ to date, the arrears should be remitted forthwith. This is without prejudice to levy of Damages for the belated remittances.

9. In case, the employees shown in Form-9 where the members of the establishment's Private Provident Fund at the commencement of the Scheme, the accumulations in the Provident Fund Standing to their credit should be remitted in the State Bank of India to the credit of the E.P.F. A/c. No. 1 through the prescribed challans and the triplicate copy of the challan sent to this office. All the amounts relating to the Provident Fund accumulations lying invested in securities should be transferred to the E.P.F. within four months by having the securities transferred to and endorsed in favour of the Central Board of Trustees, Employees' Provident Fund, and the Securities thus transferred should be sent to this office. Cash on hand in relation to the Accounts of the Private Provident Fund should be remitted within 30 days from the date of this communication, failing which damages at the prescribed rates will have to be paid by you on the delayed remittances made in cash after the due date.

The receipt of this letter along with its enclosures may kindly be acknowledged.



(N.B. ADURKAR)

ASSISTANT PROVIDENT FUND COMMISSIONER
for REGIONAL FUND PROVIDENT COMMISSIONER
KARNATAKA

Copy to:

1. Shri/Smt. _____ Enforcement officer.

He is directed to submit a verification report with regard to date of applicability besides conducting first inspection and guiding the employer in order to comply with the provisions of EPF & MP Act 1952 and the schemes framed thereunder.

2. Accounts Branch through Stats/co-ordination cell.
3. P.D. Cell.
4. EDP Cell for updation of master. FILE

Employer-Tele No: _____

Employer-Bank A/c No: **1150 11006171**

ING VYSYA BANK LTD.
Ulsoor Branch, 35, Car Street,
Ulsoor, Bangalore.

ASSISTANT PROVIDENT FUND COMMISSIONER
for REGIONAL PROVIDENT FUND COMMISSIONER
KARNATAKA

DETAILS OF CONTRIBUTION

	EE	ER
A/c. 1	10%/12%	1.67%/3.67%
2	--	1.10% (min. Rs.5)
10	--	8.33%
21	--	0.50%
22	--	0.01% (min. Rs.2)